TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HJR 20

March 31, 2011

SUMMARY OF BILL: Requires the Comptroller of the Treasury and the Commissioner of Economic and Community Development to study payments in lieu of taxes programs. Requires the Comptroller and the Commissioner to report to the Finance, Ways and Means Committees by February 1, 2012.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• The costs to conduct this one-time study and present the findings to the General Assembly are estimated to be not significant. Any cost incurred can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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